Since real income is ultimately measured in goods and services, the growth of the volume of manufacturing production, as distinguished from its value, becomes a matter of great significance. The important thing to know is whether consumers are getting more goods and services, not whether they are expending more dollars and cents.

Indexes of the volume of manufacturing production, according to component material and purpose classifications, are given for 1929-46 in the 1951 Year Book, p. 585. The indexes for 1940 to 1946 are in process of revision and when this is completed indexes will be compiled for the later years.

Consumption of Manufactured Products.—The value of all manufactured products made available for consumption in 1949 was \$12,506,121,614, a figure obtained by adding to the value of manufactured products the value of the imports of manufactured and partly manufactured goods and deducting the value of exports. More accurate statistics could be presented were it possible to exclude the duplications involved when the products of one manufacturing establishment become the material worked upon in another. Iron, vegetable, wood and paper, textiles and animal products were, in that order, the leading groups in the value of finished products made available for consumption in 1949. Animal, wood and paper and nonferrous metal products were also manufactured in greater quantities than required for home consumption, providing export balances in these groups. Canada in the past imported large quantities of iron and steel, textiles, chemicals and non-metallic mineral products despite large home production, but the expansion of the iron and steel, chemical and non-ferrous metal industries will enable Canada to meet more requirements for home consumption and to export greater quantities in the future.

5.—Consumption of Manufactured Products, Significant Years, 1929-49, and by Industrial Groups, 1949

Year and Industrial Group	Value of Products Manufactured	Manufactured and Partly Manufactured Goods ¹		Value of Manufactured Products
		Value of Net Imports	Value of Domestic Exports	Available for Consumption
	\$	\$	\$	\$
1929	3,883,446,116 1,954,075,785 3,474,783,528 9,073,692,519 8,250,368,866 8,035,692,471 10,081,026,580 11,876,790,012	939, 130, 201 298, 068, 344 542, 364, 930 1, 302, 413, 996 1, 117, 544, 874 1, 390, 123, 100 1, 928, 250, 119 1, 869, 702, 089	686,876,071 365,232,113 646,853,938 2,668,575,781 2,352,441,796 1,701,677,026 2,124,740,343 2,259,247,456	4,135,700,246 1,886,912,016 3,370,294,520 7,707,530,734 7,015,471,944 7,724,138,545 9,884,538,356 11,487,244,645
Vegetable products Animal products Textile and textile products Wood and paper products Iron and its products Non-ferrous metal products Non-metallic mineral products Chemicals and allied products Miscellaneous industries	1,543,930,584 1,290,314,474	208,548,964 35,899,847 235,421,446 82,137,555 870,232,504 151,466,135 178,848,865 129,323,660 151,704,953	180, 882, 070 127, 515, 056 23, 857, 906 827, 305, 826 278, 747, 052 347, 147, 113 48, 628, 990 70, 697, 937 112, 273, 665	2,048,232,727 1,452,315,375 1,501,878,014 1,580,136,578 3,059,861,801 1,157,648,405 910,408,393 594,782,397 200,857,924
Totals, 1949	12,479,593,300	2,043,583,929	2,017,055,615	12,506,121,614

¹ Figures for the years 1929 and 1933 are for the fiscal years ended Mar. 31 of the following years; for 1939-49 they are for the calendar year. Net imports are total imports less foreign products re-exported. ² Consumption figures for the major groups of the Standard Industrial Classification cannot be calculated as statistics of imports and exports are still compiled on the component material classification basis.